

PRIME ASSET HOUSING COOPEARTIVE MULTIPURPOSE SOCIETY LIMITED

FACILITY FORM

Affix Your
Passport
Photograph

Name.....

Date of Birth..... Place of Birth.....

Country of Origin.....State.....Local Govt Area.....

Sex: Male Female

Marital Status: Married Single Divorced

Amount of Facility Requesting for.....

Purpose of Facility:.....

Likelihood of Rollover: Yes No
(Facility cannot be rolled over more than once)

Source of Payment.....

Office / Business Address.....

Unit/Department.....Level/Position Held.....

Residential Address.....

Office PhoneHome/Mobile Phone.....

Email address.....

.....
Signature Date

C/o:Realty Point Limited 3, Olaide Benson Street Behind Seventh Day Adventist Church, Onigbongbo, Maryland, Lagos. (Realty Place)

E-mail: primecooperative@yahoo.com
Phone:08059899747

AGREEMENT FORM

I,

Of.....

hereby agreed this..... day of.....20__..... as follows:

Cash Advance Taken:.....

Effective Date:.....

Maturity Date:.....

Tenure:.....Month(s)

Rate :.....(Interest Payable Monthly)

Amount Due on Maturity: Principal + Outstanding Interest

Upon Maturity, the Lender has the right of lien on any of my assets if I default.

Also the Guarantor is deemed liable.

Borrower'sName:.....

Signature:.....

Date:.....

Borrower's Acknowledgement of the loan.

Ihereby acknowledges the receipt of the sum of.....from PAHCMS specifically to meet pressing financial obligations and further agrees, promises and undertakes to promptly pay the sum due on maturity with any interest thereof at the due date of the facility and/or when demand of same is made.

Lender's Name:.....

Signature:.....

Date:.....

GUARANTOR’S DATA

(1.)

Guarantor’s Name:.....

Signature:.....

Date:.....

Membership No:..... **Mobile Phone No:**.....

Affix
Guarantor’s
Passport
Photograph

(2.)

Guarantor’s Name:.....

Signature:.....

Date:.....

Membership No:..... **Mobile Phone No:**.....

Affix
Guarantor’s
Passport
Photograph

FIRST GUARANTOR UNDERTAKING/ INDEMNITY/DECLARATION

Iof

.....hereby declares that have read and agree to be bound by the terms and conditions of this Facility form and I hereby agrees, promises and undertakes to indemnify PAHCMS , the Lender, of any loss, default of the Borrower or financial cost arising from this Agreement , if any, incurred by the Borrower. I further declare that I am aware of the consequences of my undertaking under this Agreement and I assume full responsibility for same.

NB: Please Affix Guarantor’s passport photograph with his/her name and signature at the back.

SECOND GUARANTOR UNDERTAKING/ INDEMNITY/DECLARATION

Iof

.....hereby declares that have read and agree to be bound by the terms and conditions of this Facility form and I hereby agrees, promises and undertakes to indemnify PAHCMS , the Lender, of any loss, default of the Borrower or financial cost arising from this Agreement , if any, incurred by the Borrower. I further declare that I am aware of the consequences of my undertaking under this Agreement and I assume full responsibility for same.

NB: Please Affix Guarantor’s passport photograph with his/her name and signature at the back.

MEMORANDUM OF UNDERSTANDING BETWEEN THE BORROWER, GUARANTORS AND PRIME ASSET HOUSING COOPERATIVE AND MULTIPURPOSE SOCIETY

The terms and conditions of this facility form are arrived at by the mutual consent of the parties hereto. It is hereby reinstated that the failure of the borrower to pay back the loan amounts to willing transfer of the ownership of any assets of both the Borrower and the Guarantor to Prime Asset Housing & Cooperative Multipurpose Society for the purpose of recovering the loan. The assets which include but not limited to Cars, Landed Properties, shares certificates and Personal Belongings, will be recovered for the purpose of fulfilling the obligation. The Assets which have its original documents with us, serve as the primary collateral.

COST AND CHARGES

The Borrower shall reimburse PAHCMS for all out-of-pocket costs, charges and expenses incurred by PAHCMS in connection with the negotiation, preparation execution, perfection, enforcement, management and administration of this loan Agreement including such expenses as stamp duties, legal fees, costs of printing, recovery expenses in the event of default, and otherwise as may be incurred by PAHCMS in respect of this agreement.

Borrower's Name:.....

Signature:.....

Date:.....

For and on Behalf of:
PAHCMS

Name:.....

Designation:.....

Signature:.....

Date:.....

Guarantor's Name:.....

Guarantor's Name:.....

Date:.....

Date:.....

Membership No:.....

Membership No:.....

Signature:.....

Signature:.....

Address:.....

Address:.....

.....

.....

Occupation:.....

Occupation.....

FOR OFFICIAL USE ONLY

1. Asset used as collateral _____
2. Original documents _____
3. Physical collateral sighted _____
4. Estimated value of collateral _____
5. condition of collateral _____
6. Credit committee Approval for disbursement _____
7. Additional comments _____