

# Prime Asset Housing Cooperative Estate

•Plot Application Form•



Kindly  
Affix your  
recent passport  
picture

Site Location

Purchase Price Per plot

Title

*(Please Specify)*

Surname

*(include Registration number if it's a company subscribing)*

Other Names

Sex

Marital Status

D.O.B

Residential  
Address

Office  
Address

Telephone GSM

Others

Email

Occupation

Employer

Employer's  
Address

Next of Kin

*(Name(s) & Signature(s) of company representative)*

Relationship with  
Next of Kin

Address  
of Next of Kin

Telephone No.(s) of Next of Kin

Mobile

Others

Number of Plot(s)

Payment Options/Tenure Specify

Introduced by

Account Officer

..... whose name and residential address are as above stated hereby affirm that I have read and clearly understand the terms and conditions of this offer (See extract below). Based on my understanding and acceptance of these materials, I hereby undertake to be bound by all that is stated therein and to advance the course of this scheme. Furthermore, I hereby acknowledge my obligation to pay as specified on monthly basis all instalments due on my payment plan for the plot(s) I subscribed to. I also acknowledge the right of the operators of the Prime Asset Housing Cooperative Estate, to revoke any plot(s) due to me in the event that I fail, refuse or neglect to pay my monthly instalments. I certify that the information given above is true and correct.

**TERMS & CONDITIONS (Extract)**

- a) Project is located in Temu Town in Epe Local Government Area, Lagos State
- b) The Project developers are Prime Asset Housing Coop. Multipurpose Society
- c) The Project being that of a cooperative will be managed by residents/allottees who will be organized into an association for the sole aim of running/Managing the estate
- d) Plots will only be allocated after successful payment for land, Documentation and Survey. Physical allocation takes place after all necessary payments have been made
- e) After completion of all payments for the land, subscribers will obtain Family receipt, deed of contract, letter of allocation, estate covenants, survey plans and Deed of Assignment
- f) In the event that the land payments cannot be completed or there is a default in the payment of your monthly subscription your land will be revoked or you indicated your interest of discontinuing the transaction which means, refund is subject to resale of your plot and you get your contributions less N10, 000.00 and 20% of the sum paid to date as administrative charge.
- g) Prime Asset Housing Cooperative Multipurpose Society has Family receipts, Memorandum of Sale, Registered Survey & Land Information Certificate. (LIC)
- h) The Project is free from Onco-Oniles hence no payments other than the earlier mentioned will be paid to the Cooperative, No payments for Onco Foundation & co.
- i) All documents to be handed over to you by the Cooperative is sufficient for the processing of your Col-G on the plot
- j) After payment of the initial deposit you are expected to pay the balance monthly, Non Payment monthly as at when due will be treated as a fundamental breach of contract which can result in termination or revocation of contract as the developer is not required to put you on Notice.
- k) Subscribers are limited to building residential houses (prototypes as advised by the Cooperative only) within the area designated as residential and commercial structures in areas designated as commercial. Building of tenement house type (popularly known as FACE ME I FACE YOU) are not permitted
- l) The sequence of event in this transaction are as follows:
  - Payment for Land
  - Payment for Documentation
  - Letter acknowledging full payment for land and receiving the equivalent of Plot(s) paid for within the concerned estate
  - Payment for survey
  - Letter of Allocation
  - Size and price reconciliation and all other payment
  - Physical allocation
- m) The real estate industry just like most others is a dynamic industry and as such things get to change from time to time most especially for the better. However any change, amendment or modification shall be communicated and endorsed by PRIME ASSET HOUSING COOPERATIVE MULTIPURPOSE SOCIETY LIMITED. Such communication shall be via letters, electronic mails, fax, short message service (SMS), handbill, posters and any other means of communication. This correspondence shall be deemed to have been received by the CLIENT having been sent by PRIME ASSET HOUSING COOPERATIVE MULTIPURPOSE SOCIETY LIMITED.

NOTE: While we are not discrediting anybody, we strongly advise that cash should be paid to PRIME ASSET HOUSING COOPERATIVE MULTIPURPOSE SOCIETY LTD. designated bank accounts. All payment should be in favor of PRIME ASSET HOUSING COOPERATIVE MULTIPURPOSE SOCIETY LTD.: GTB: 005122744, FIRST BANK: 201378084. Please note that the management of PRIME ASSET HOUSING COOPERATIVE MULTIPURPOSE SOCIETY LIMITED accepts no responsibility for any liability that may arise as a result of deviation from the above instruction.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_