

**PRIME ASSET HOUSING COOPEARTIVE MULTIPURPOSE SOCIETY LIMITED**

**FACILITY FORM**

Affix Your  
Passport  
Photograph

Name.....

Date of Birth..... Place of Birth.....

Country of Origin.....State.....Local Govt Area.....

Sex: Male

Female

Marital Status: Married

Single

Divorced

Amount of Facility Requesting for.....

Purpose of Facility:.....

.....

Likelihood of Rollover: Yes

No

(Facility cannot be rolled over more than once)

Source of Payment.....

Office / Business Address.....

.....

Unit/Department.....Level/Position Held.....

Residential Address.....

.....

Office Phone .....Home/Mobile Phone.....

Email address.....

.....  
Signature

.....  
Date

C/o: Realty Point Limited ONIGBAGBO HOUSE (3rd Floor), 29, Mobolaji Bank-Anthony Way, Ikeja, Lagos. After Sheraton Hotel, Beside GTBank and Sharing a common fence with Bola Memorial Anglican Church, Abule Bus Stop.

E-mail: [primecooperative@yahoo.com](mailto:primecooperative@yahoo.com)

Phone: 08059899747

**AGREEMENT FORM**

I, .....

Of.....

hereby agreed this..... day of..... 20\_\_..... as follows:

Cash Advance Taken:.....

Effective Date:.....

Maturity Date:.....

Tenure:.....Month(s)

Rate :.....( Interest Payable Monthly)

Amount Due on Maturity: Principal + Outstanding Interest

Upon Maturity, the Lender has the right of lien on any of my assets if I default.

Also the Guarantor is deemed liable.

**Borrower's Name:**.....

Signature:.....

Date:.....

**Borrower's Acknowledgement of the loan.**

I .....hereby acknowledges the receipt of the sum of.....from PAHCMS specifically to meet pressing financial obligations and further agrees, promises and undertakes to promptly pay the sum due on maturity with any interest thereof at the due date of the facility and/or when demand of same is made.

**Lender's Name:**.....

Signature:.....

Date:.....

**GUARANTOR'S DATA**

**(1.)**

**Guarantor's Name:**.....

**Signature:**.....

**Date:**.....

**Membership No:**..... **Mobile Phone No:**.....

Affix  
Guarantor's  
Passport  
Photograph

**(2.)**

**Guarantor's Name:**.....

**Signature:**.....

**Date:**.....

**Membership No:**..... **Mobile Phone No:**.....

Affix  
Guarantor's  
Passport  
Photograph

**FIRST GUARANTOR UNDERTAKING/ INDEMNITY/DECLARATION**

I .....of ..... hereby declares that have read and agree to be bound by the terms and conditions of this Facility form and I hereby agrees, promises and undertakes to indemnify PAHCMS , the Lender, of any loss, default of the Borrower or financial cost arising from this Agreement , if any, incurred by the Borrower. I further declare that I am aware of the consequences of my undertaking under this Agreement and I assume full responsibility for same.

NB: Please Affix Guarantor's passport photograph with his/her name and signature at the back.

**SECOND GUARANTOR UNDERTAKING/ INDEMNITY/DECLARATION**

I .....of ..... hereby declares that have read and agree to be bound by the terms and conditions of this Facility form and I hereby agrees, promises and undertakes to indemnify PAHCMS , the Lender, of any loss, default of the Borrower or financial cost arising from this Agreement , if any, incurred by the Borrower. I further declare that I am aware of the consequences of my undertaking under this Agreement and I assume full responsibility for same.

NB: Please Affix Guarantor's passport photograph with his/her name and signature at the back.

**MEMORANDUM OF UNDERSTANDING BETWEEN THE BORROWER, GUARANTORS AND PRIME ASSET HOUSING COOPERATIVE AND MULTIPURPOSE SOCIETY**

The terms and conditions of this facility form are arrived at by the mutual consent of the parties hereto. It is hereby reinstated that the failure of the borrower to pay back the loan amounts to willing transfer of the ownership of any assets of both the Borrower and the Guarantor to Prime Asset Housing & Cooperative Multipurpose Society for the purpose of recovering the loan. The assets which include but not limited to Cars, Landed Properties, shares certificates and Personal Belongings, will be recovered for the purpose of fulfilling the obligation. The Assets which have its original documents with us, serve as the primary collateral.

**Borrower's Name:**.....

Signature:.....

Date:.....

For and on Behalf of:

**PAHCMS**

Name:.....

Designation:.....

Signature:.....

Date:.....

**Guarantor's Name:**.....

**Guarantor's Name:**.....

Date:.....

Date:.....

Membership No:.....

Membership No:.....

Signature:.....

Signature:.....

Address:.....

Address:.....

.....

.....

Occupation:.....

Occupation.....

**FOR OFFICIAL USE ONLY**

1. Asset used as collateral \_\_\_\_\_
2. Original documents \_\_\_\_\_
3. Physical collateral sighted \_\_\_\_\_
4. Estimated value of collateral \_\_\_\_\_
5. condition of collateral \_\_\_\_\_
6. Credit committee Approval for disbursement \_\_\_\_\_
7. Additional comments \_\_\_\_\_